



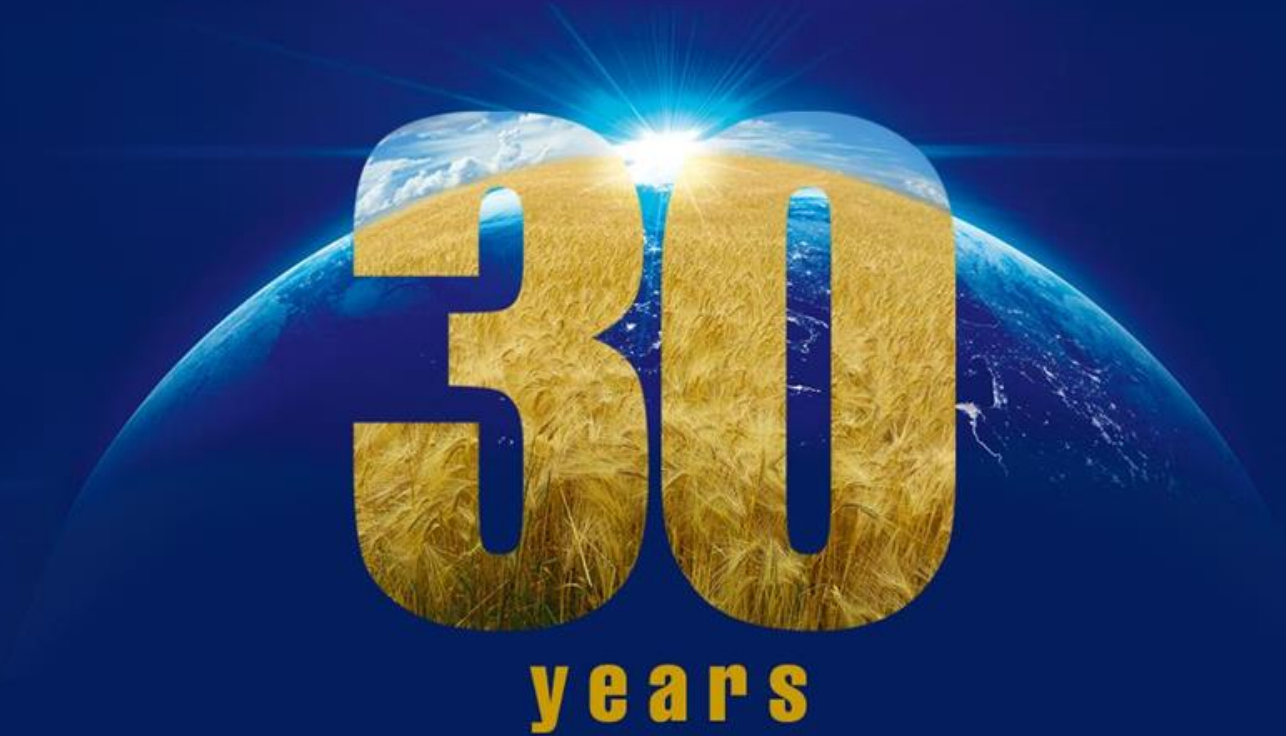
Agribusiness Potential of the Black Sea & Danube Region 2025/26. Trends & Challenges

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Grain and Logistics Market Analyst

 **UkrAgroConsult**



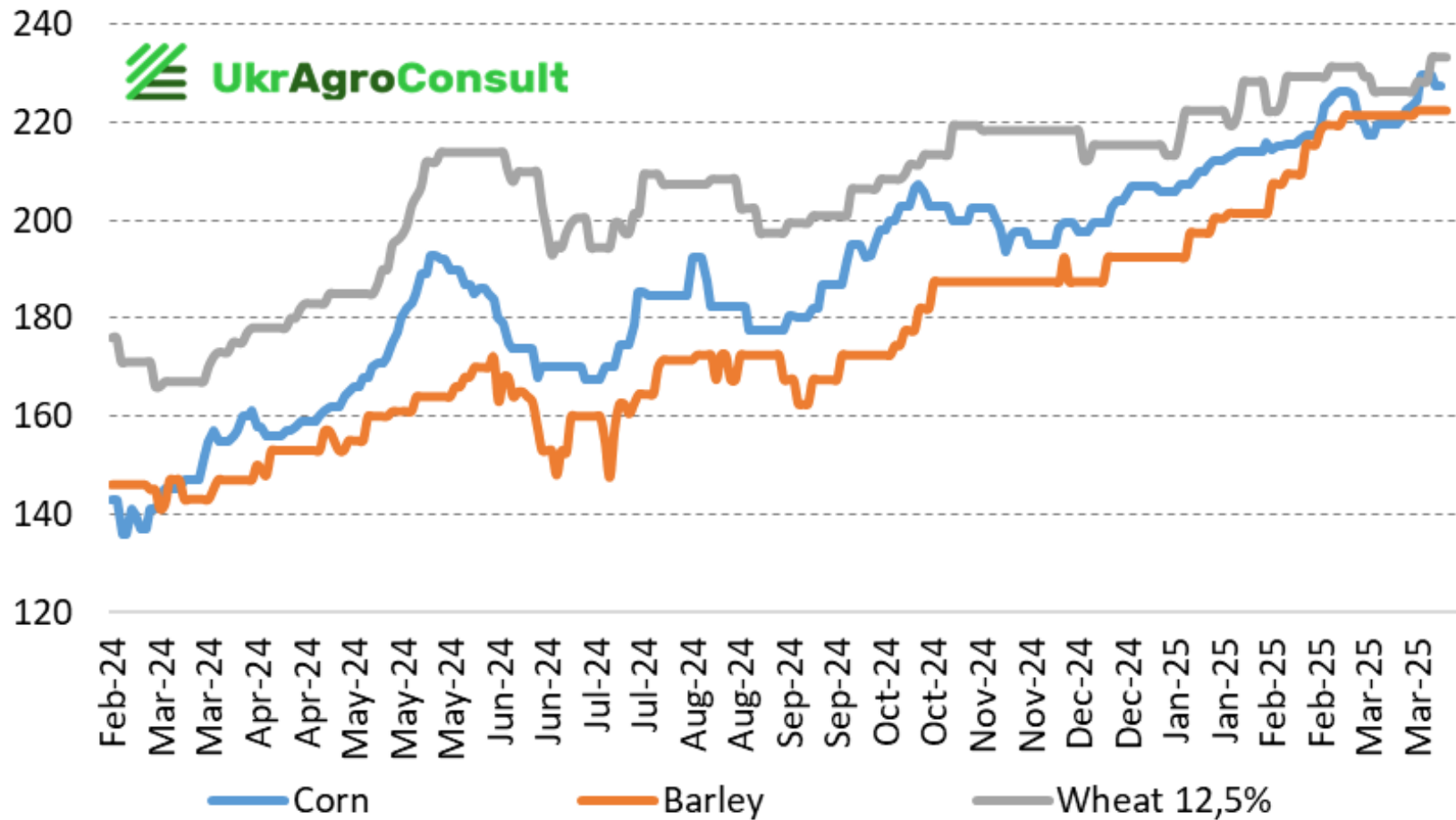
We counsel business that feeds the world



MARKING A MILESTONE

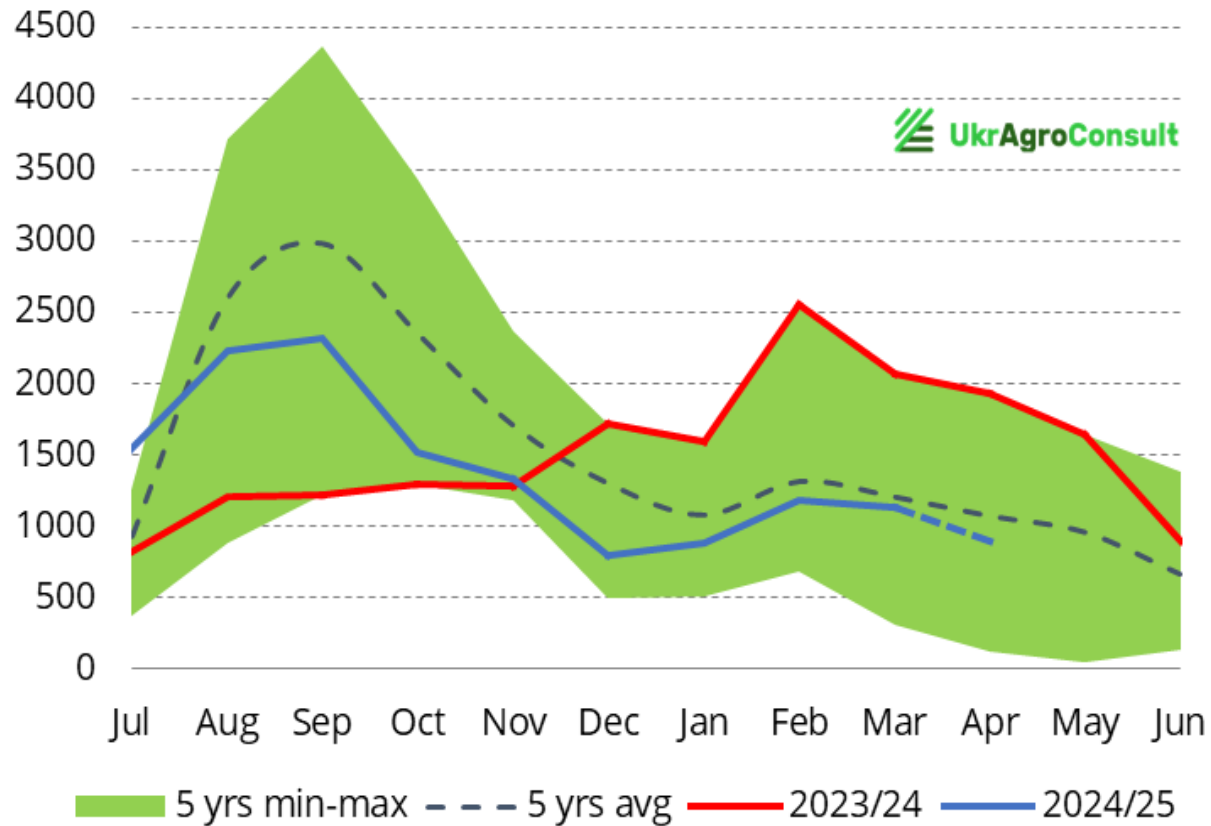
Season 2024/25: Rising Prices

Ukraine, grain prices on CPT Odesa, USD/tonne

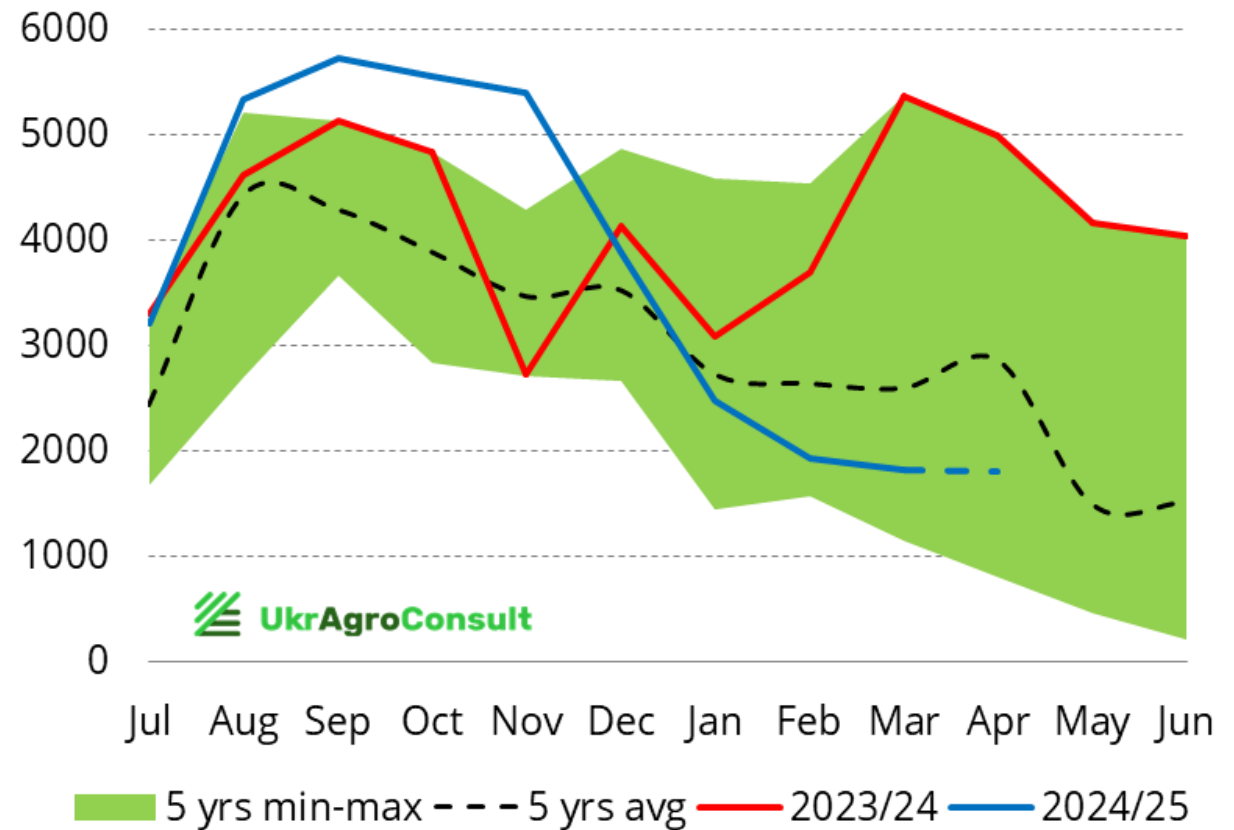


Season 2024/25: Wheat Exports Pace, KMT

Ukraine

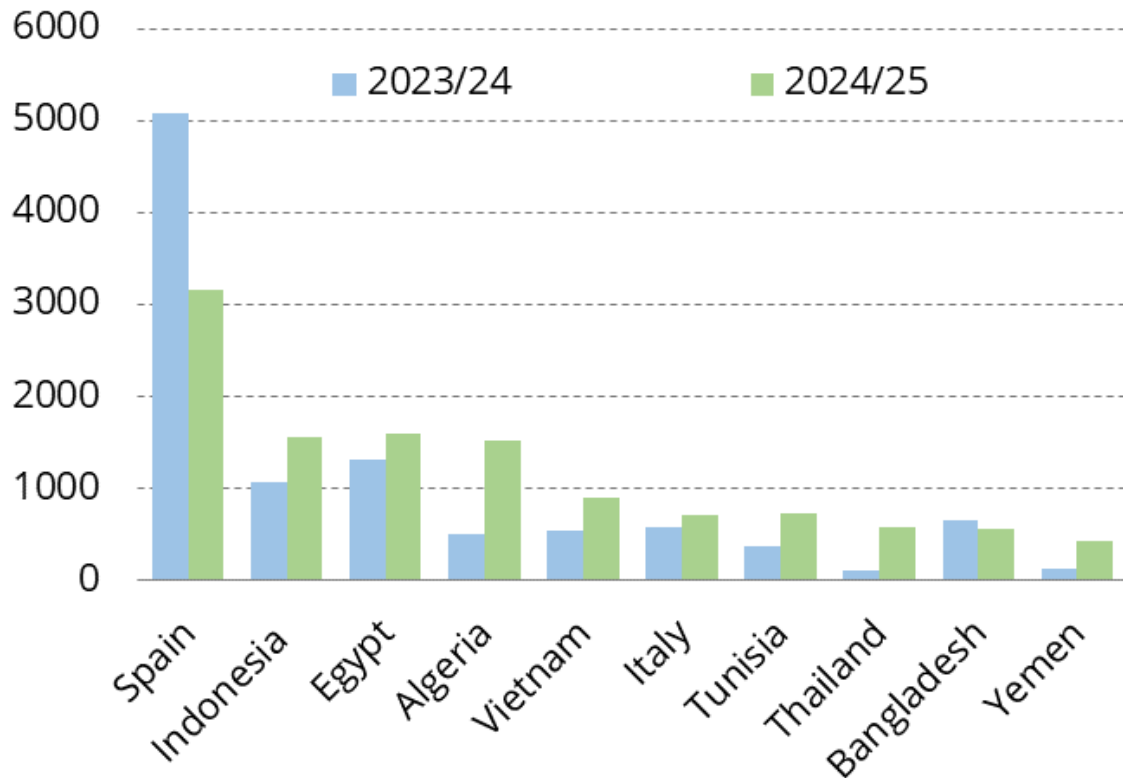


Russia

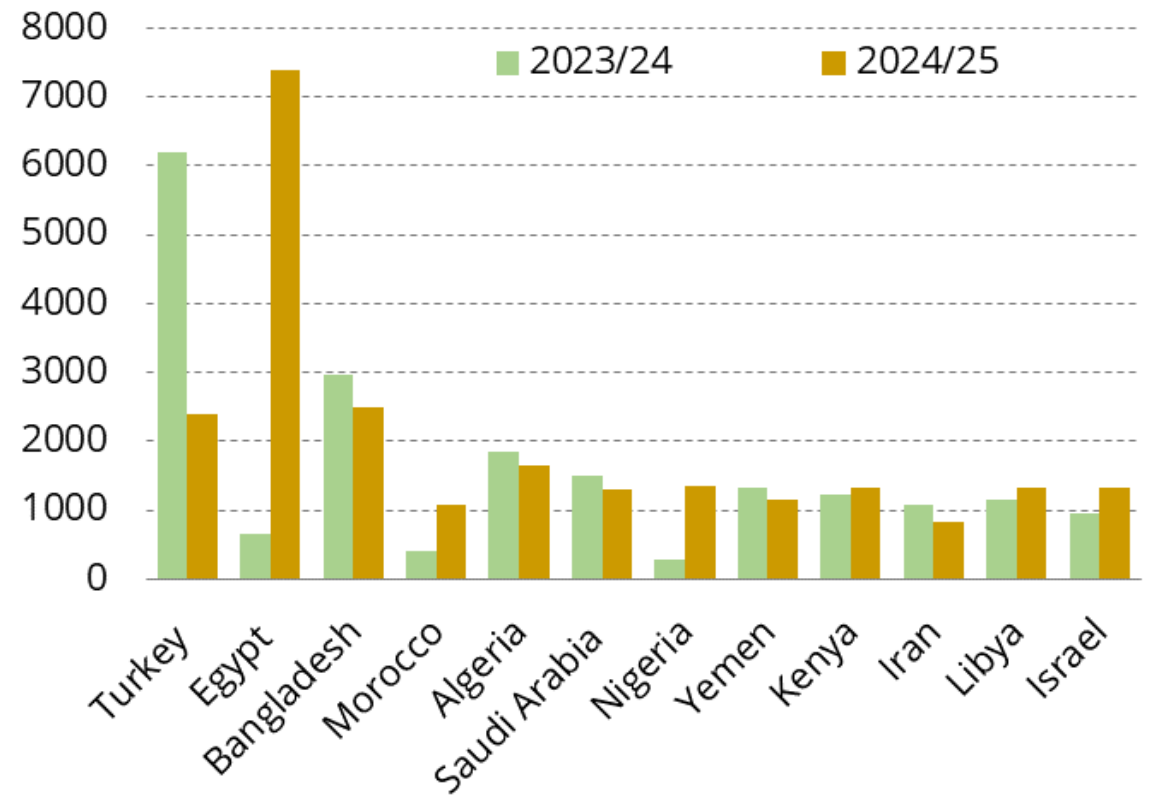


Season 2024/25: Wheat Export Destinations, KMT

Ukraine

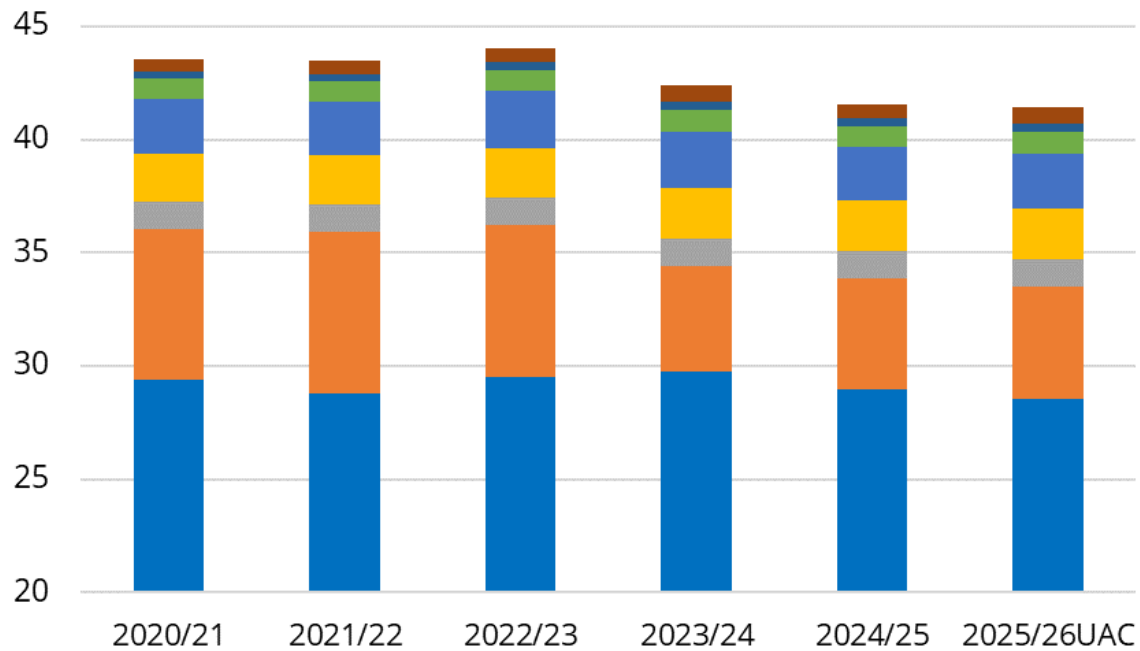


Russia

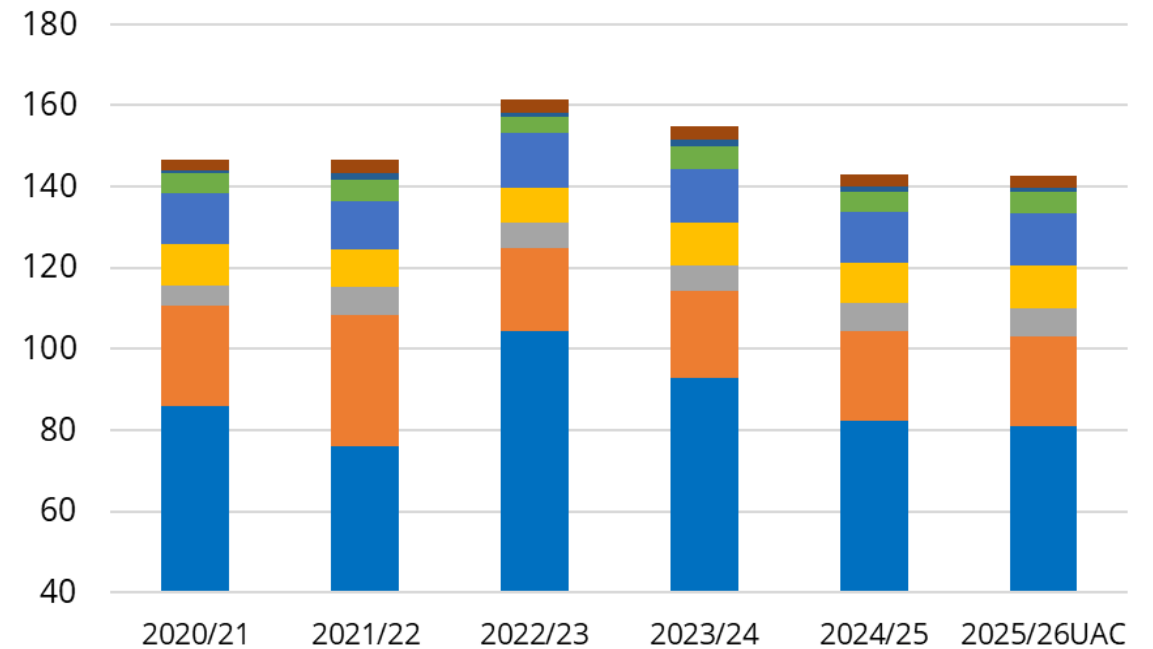


Wheat in the Black Sea and Danube region

Wheat planting, MI ha



Wheat crop, MMT

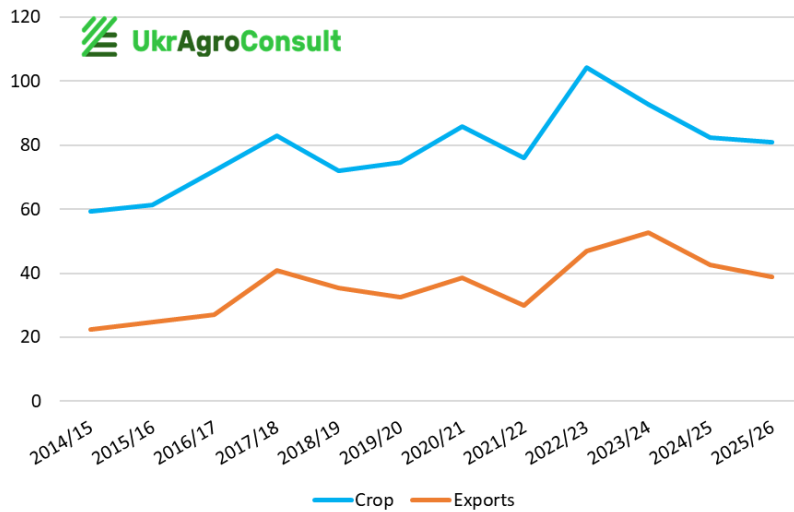


■ russia
 ■ Ukraine
 ■ Bulgaria
 ■ Romania
 ■ Poland
 ■ Hungary
 ■ Moldova
 ■ Serbia

Major exporters: Wheat expectations

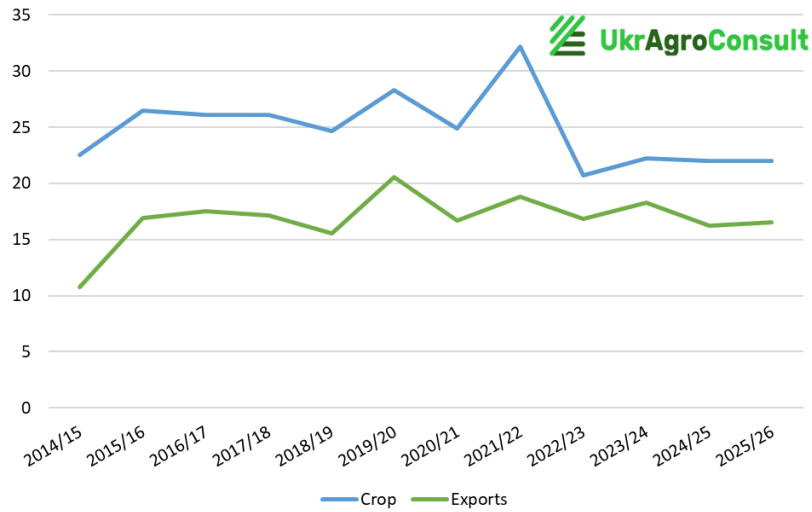
Russia, MMT, YoY

Crop - 81 (-2%)
Exports - 39 (-8%)



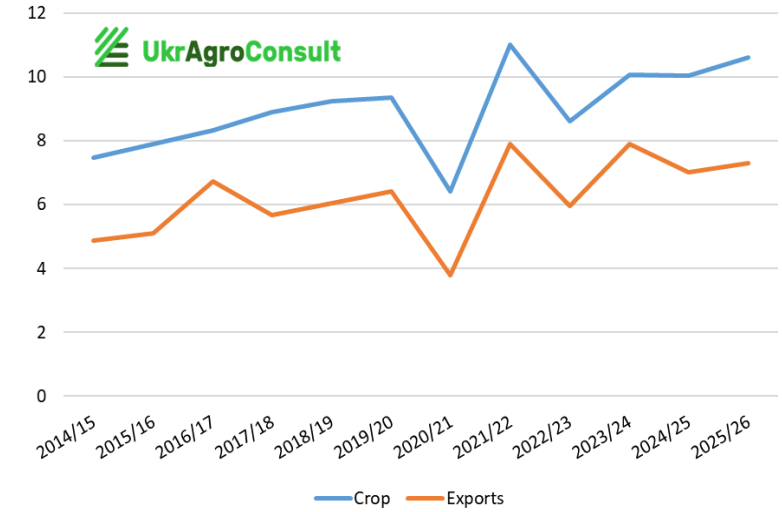
Ukraine, MMT, YoY

Crop - 22 (+0%)
Exports - 16,5 (+2%)



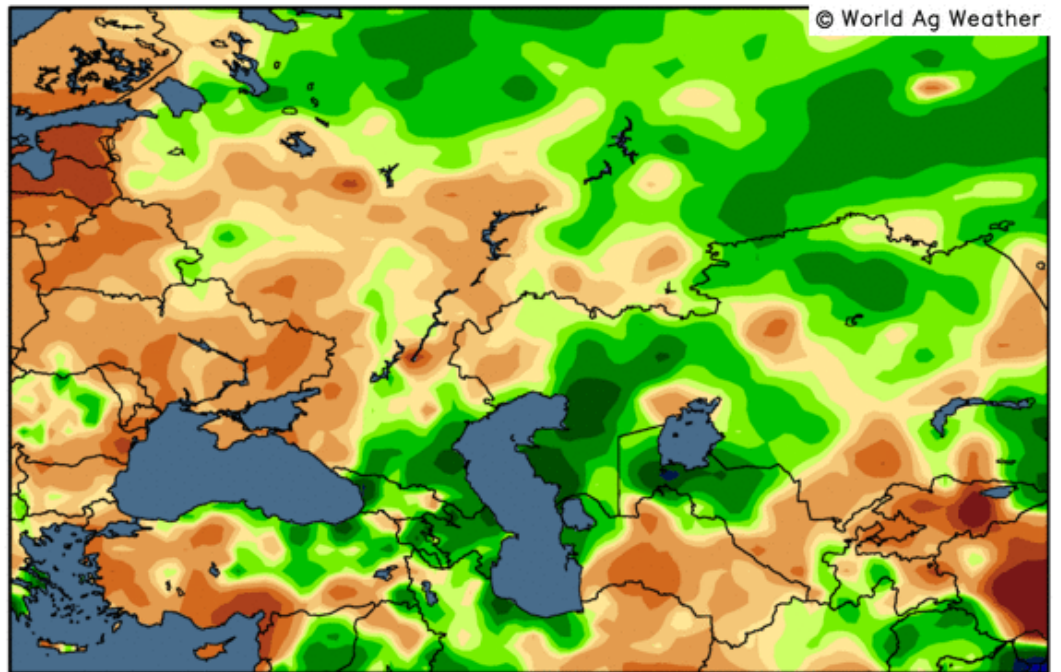
Romania, MMT, YoY

Crop - 10,6 (5%)
Exports - 7,3 (+4%)



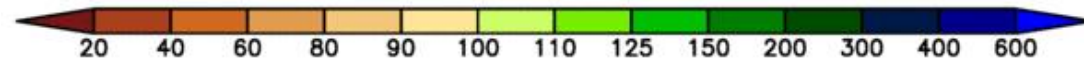
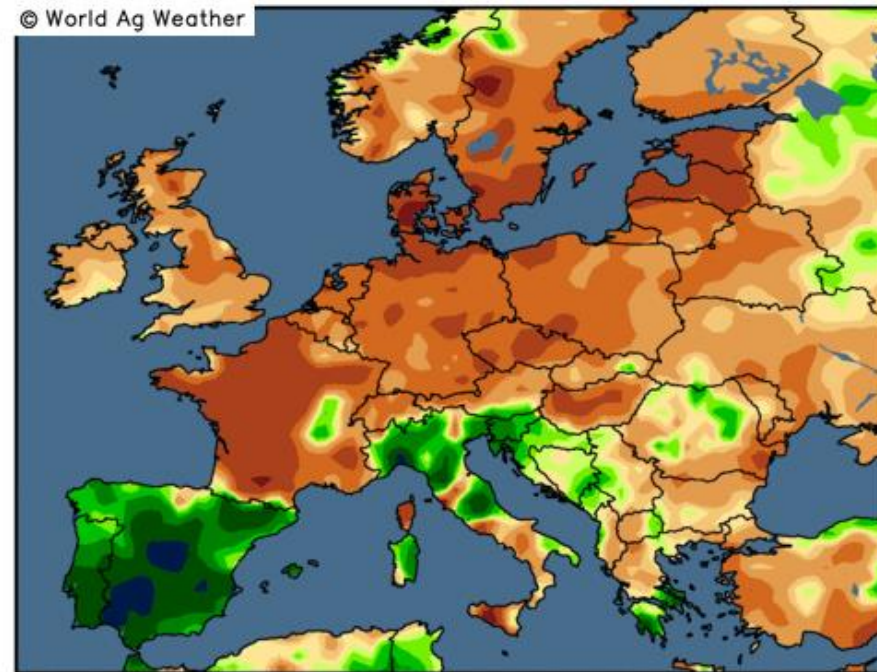
Winter crops are safe - what about the spring ones?

90-day Precipitation Analysis
Percent of normal through 16 Apr 2025



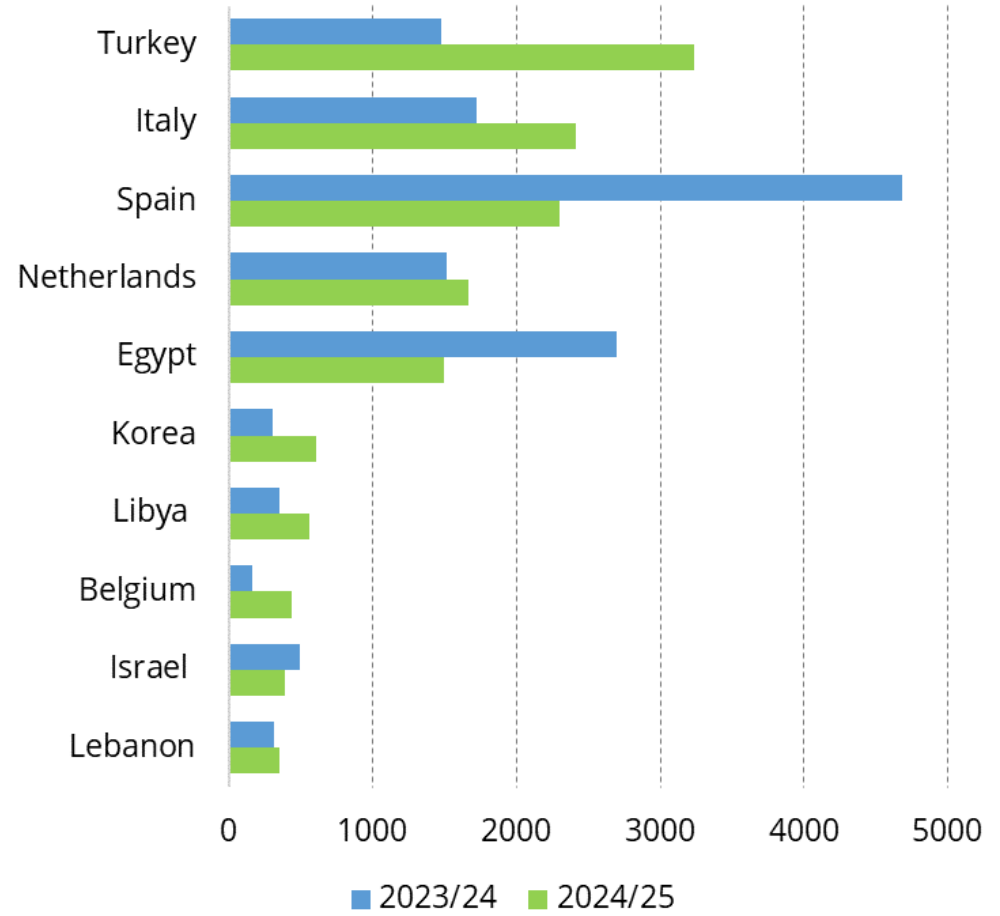
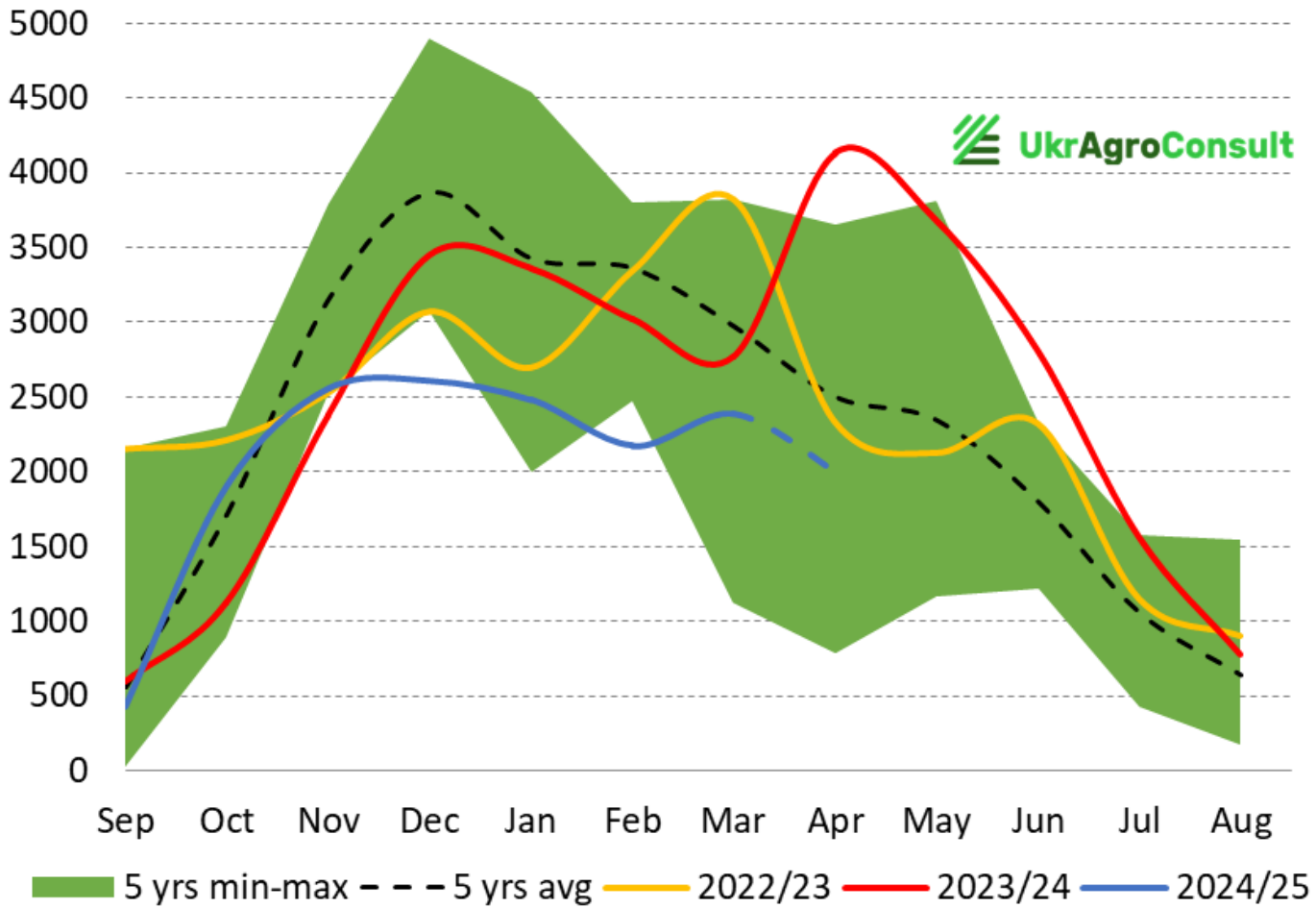
Map updates daily by approximately 19:00 UTC

90-day Precipitation Analysis
Percent of normal through 16 Apr 2025

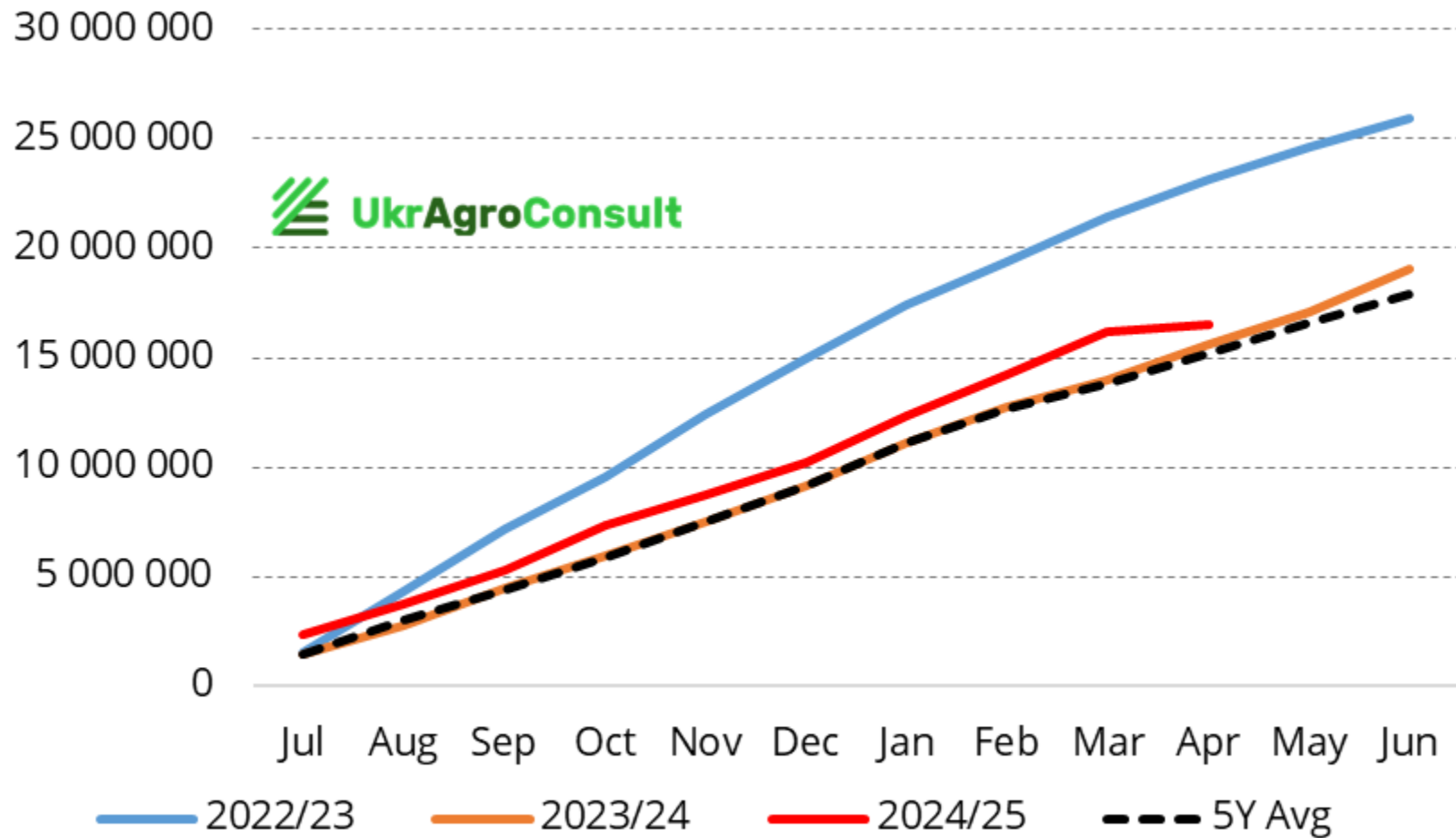


Map updates daily by approximately 19:00 UTC

Ukraine. Corn Exports and Main Destinations



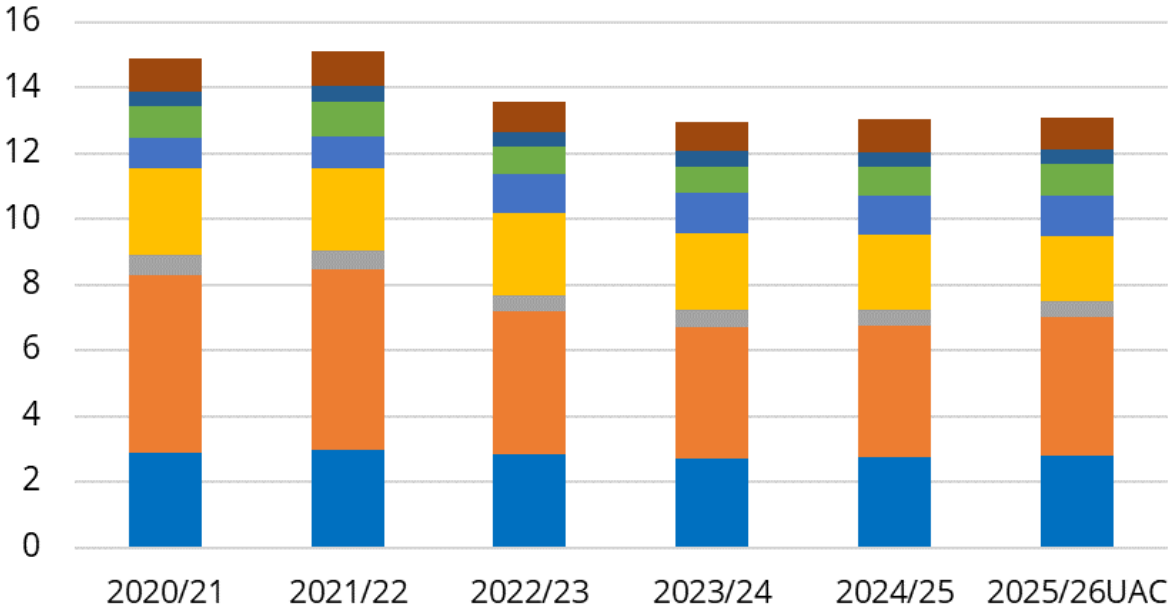
EU corn imports



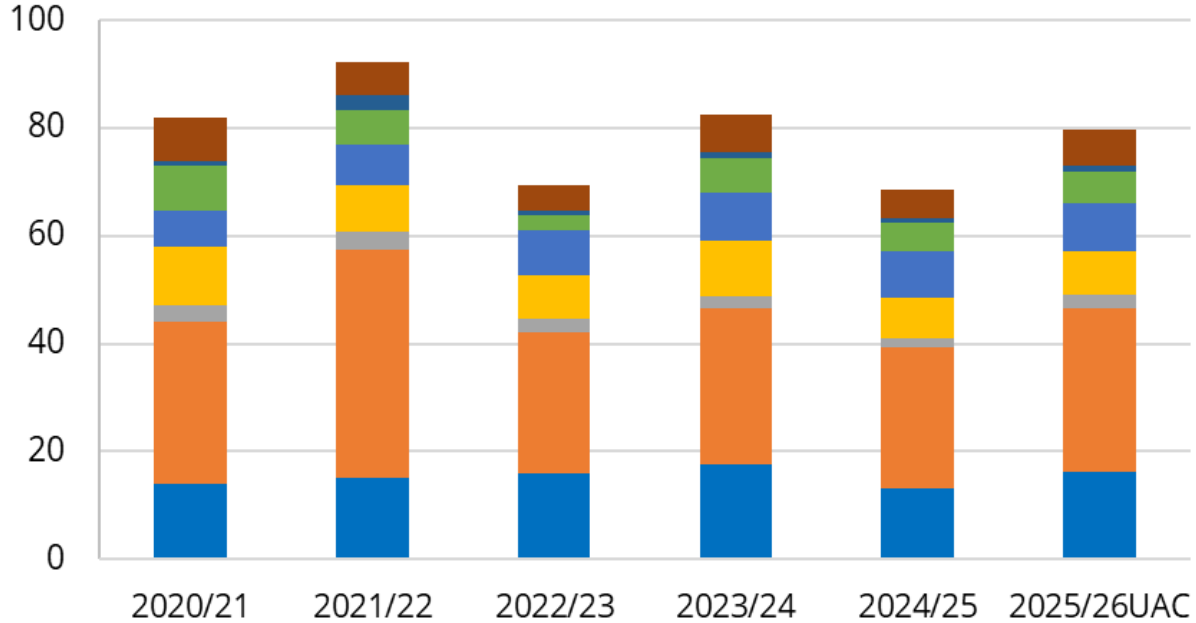
Origin	2024/25	2023/24
Ukraine	56,9%	67,3%
USA	21,0%	0,8%
Brazil	9,8%	19,3%
Canada	6,5%	4,2%
Serbia	4,3%	2,9%

Corn in Black Sea and Danube region

Corn planting, MI ha



Corn crop, MMT



■ russia ■ Ukraine ■ Bulgaria ■ Romania ■ Poland ■ Hungary ■ Moldova ■ Serbia

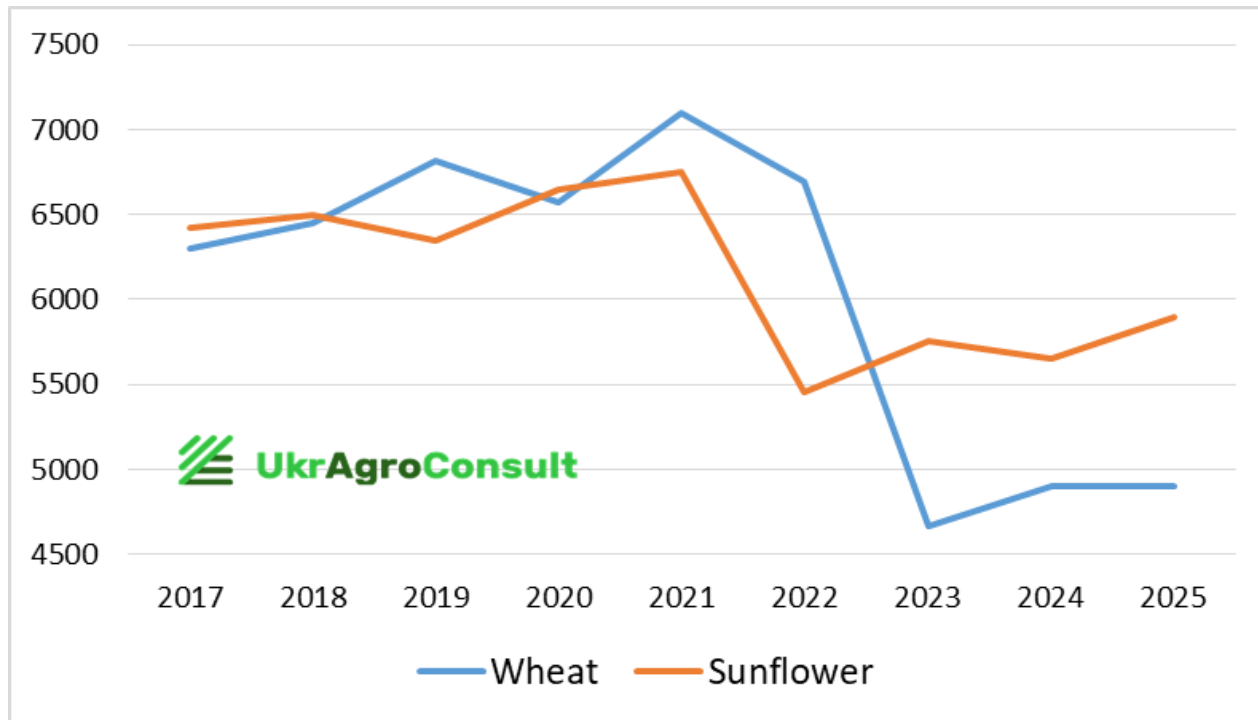
Ukraine. Forward prices for the next crop

Forward prices for new crop grain, USD/ton, CPT-port, mid-April

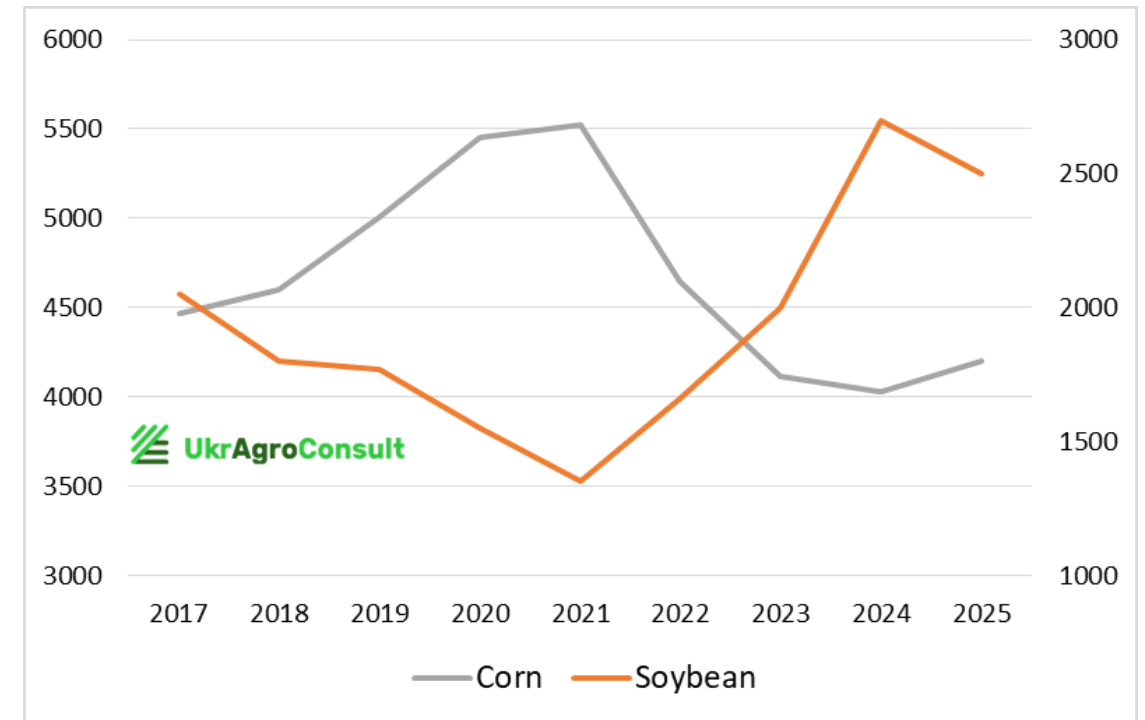
	Crop 2024y	Crop 2025y	Change, %
Wheat 11,5%	180	218-225	+ 22%
Feed wheat	170	205-212	+24%
Corn	145-155	202-207	+37%
Barley	150-155	190	+23%

Ukraine: Crop Area Shifts and Competition in 2025/26

Competition between wheat and sunflower, Kha

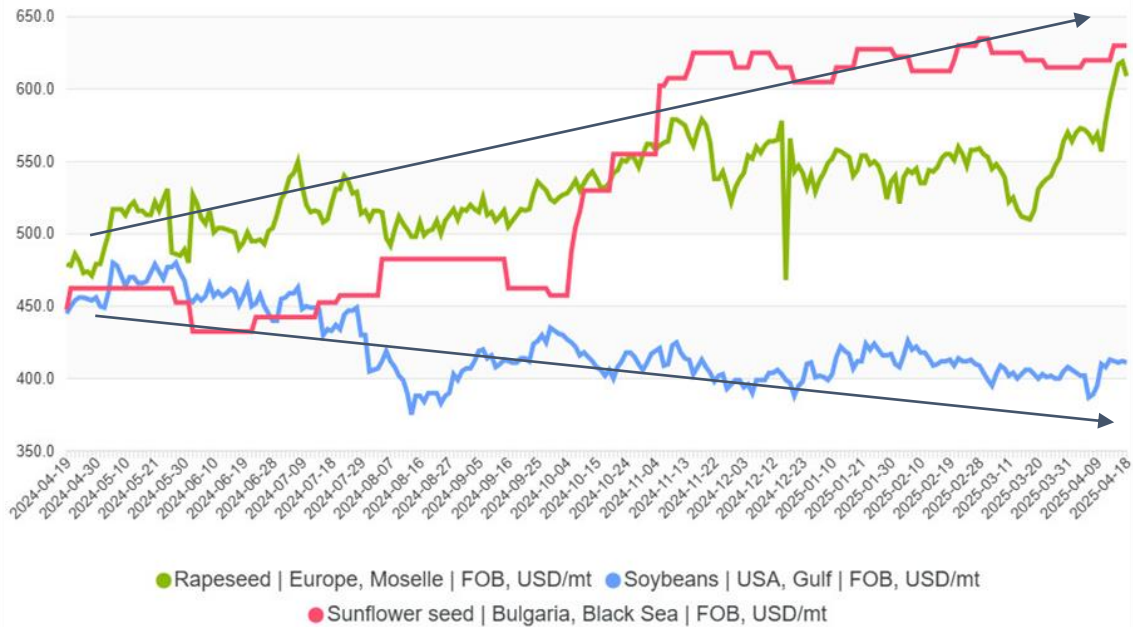


Competition between corn and soybeans, Kha

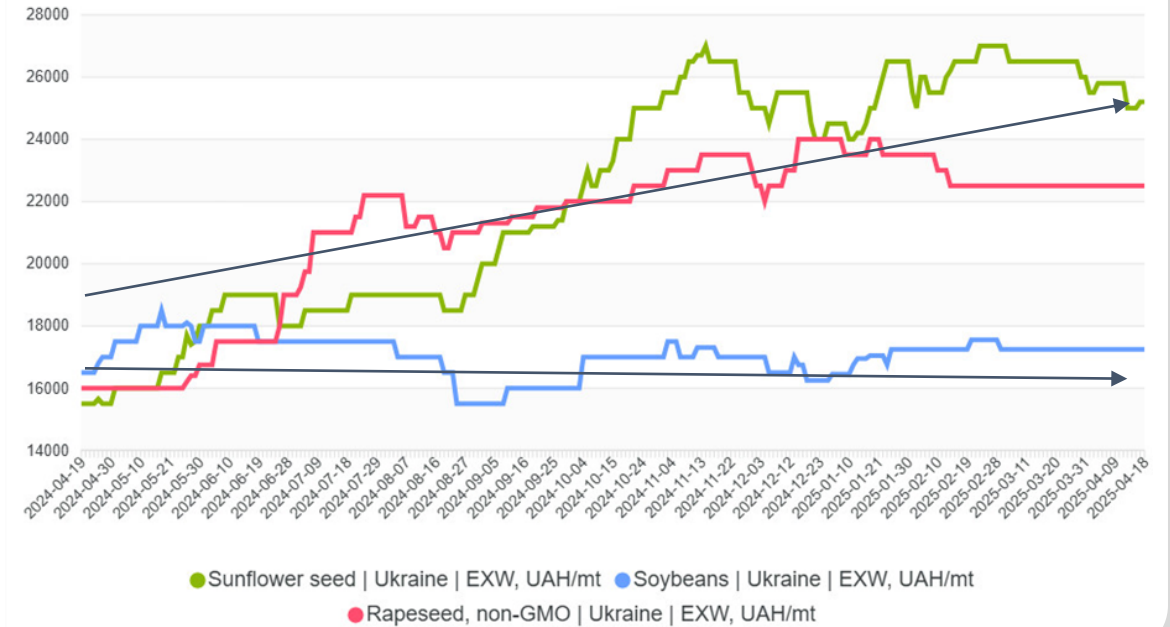


Oilseed prices behavior. Ukraine vs World

World

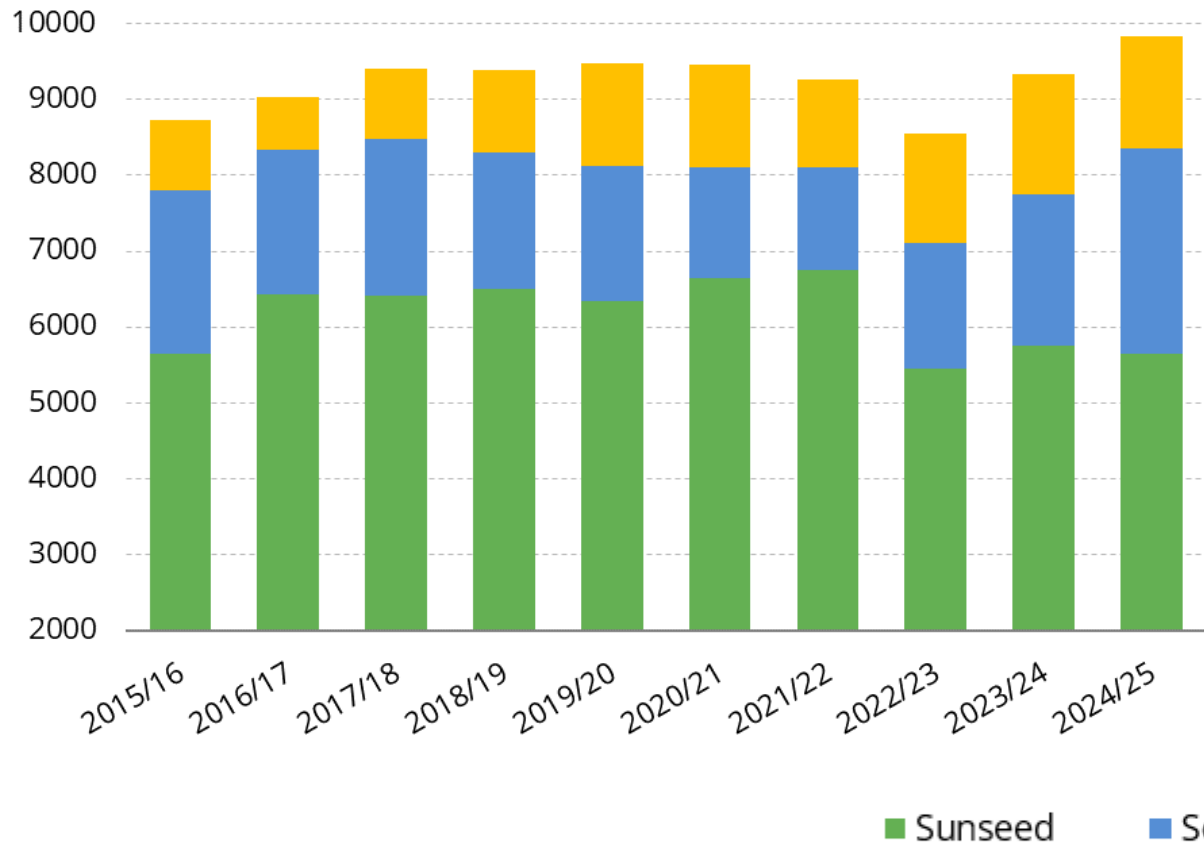


Ukraine

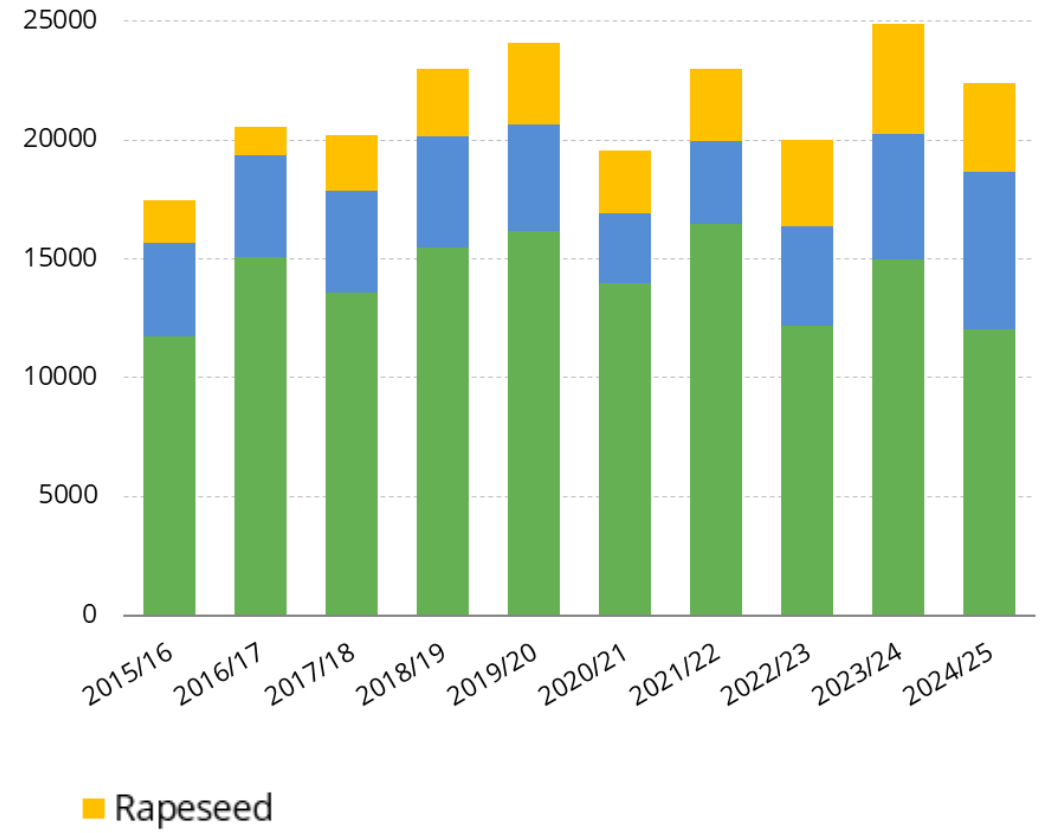


Ukraine. Oilseeds production

Planted area, Th ha

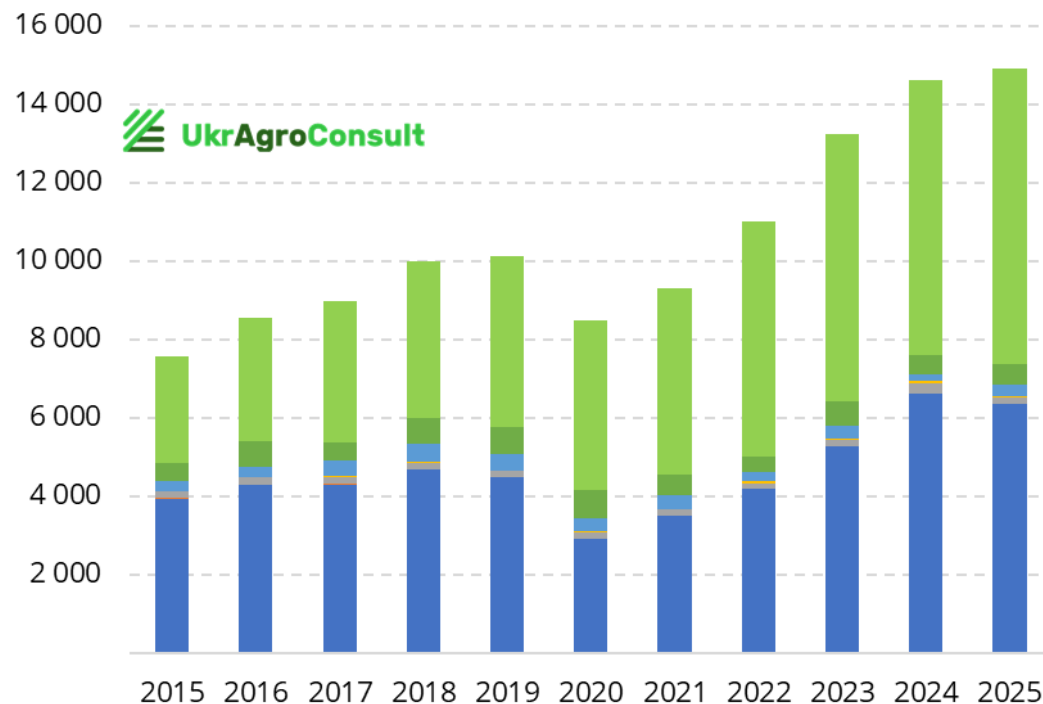


Oilseeds crop, KMT



Soybeans and Rapeseed in the Black Sea and Danube region

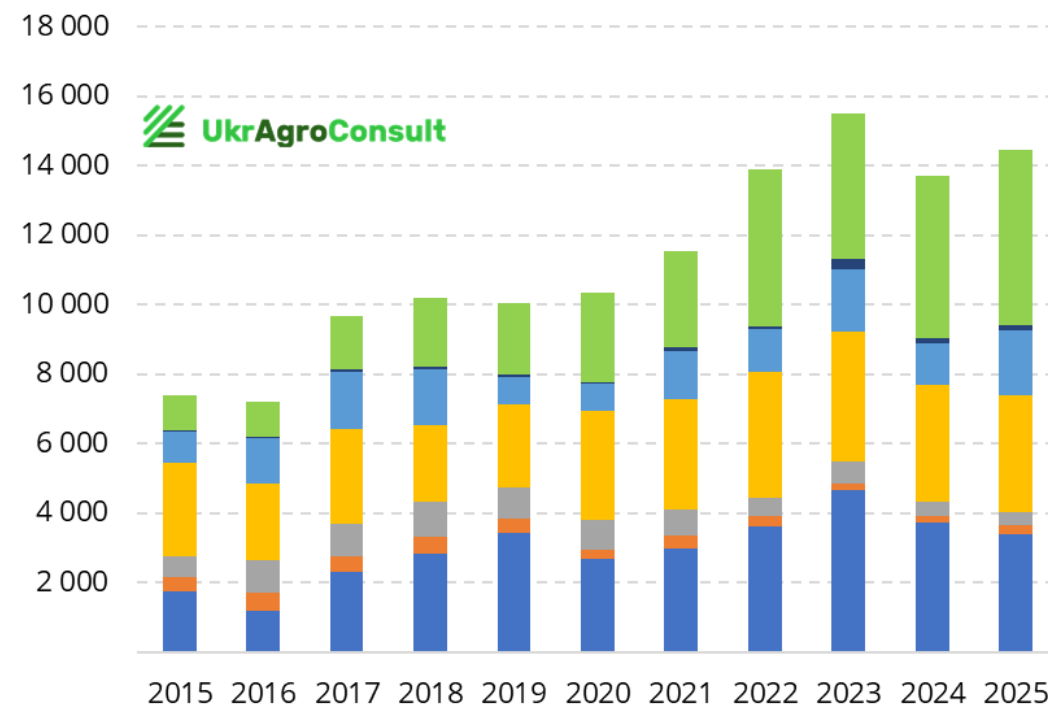
Soybean crop, KMT



14,9 MMT (+2%)

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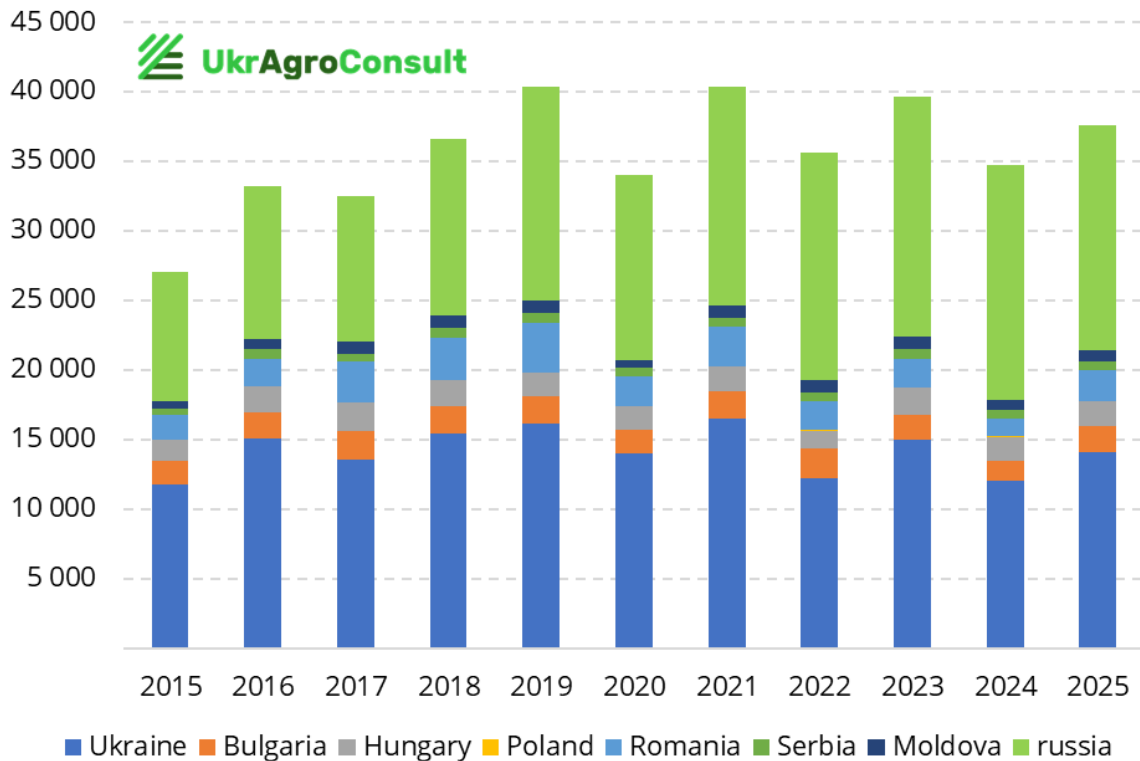
Rapeseed crop, KMT



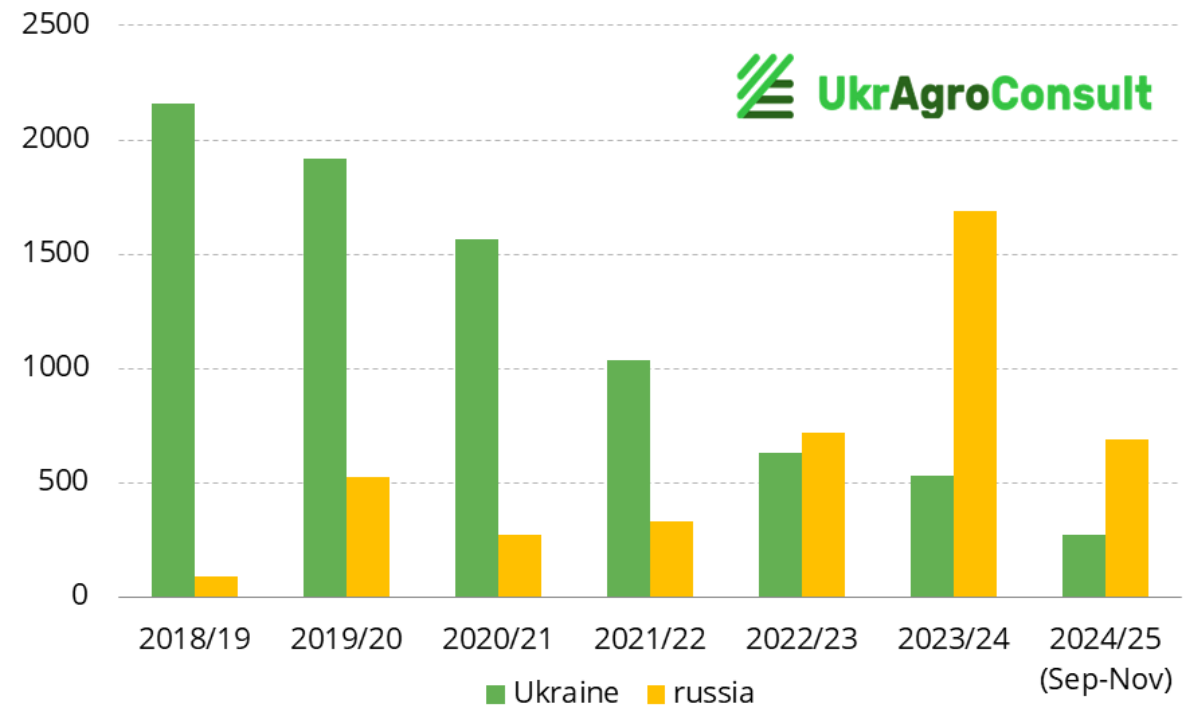
14,5 MMT (+6%)

Sunflower in the Black Sea and Danube region

Sunflower crop, KMT

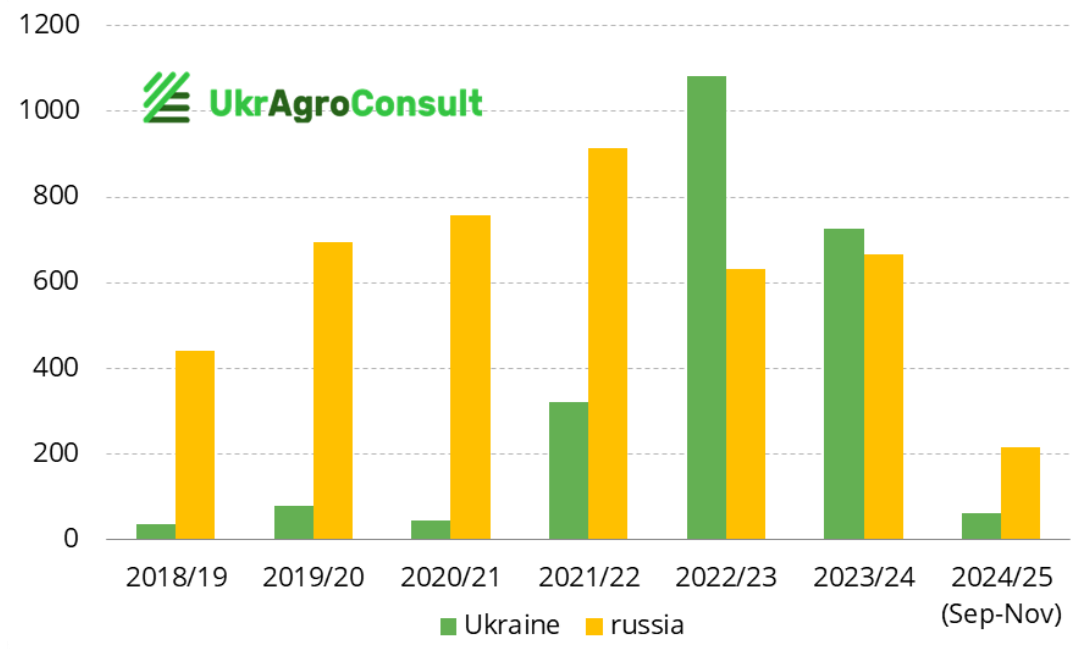


Sunflower oil exports to India, KMT

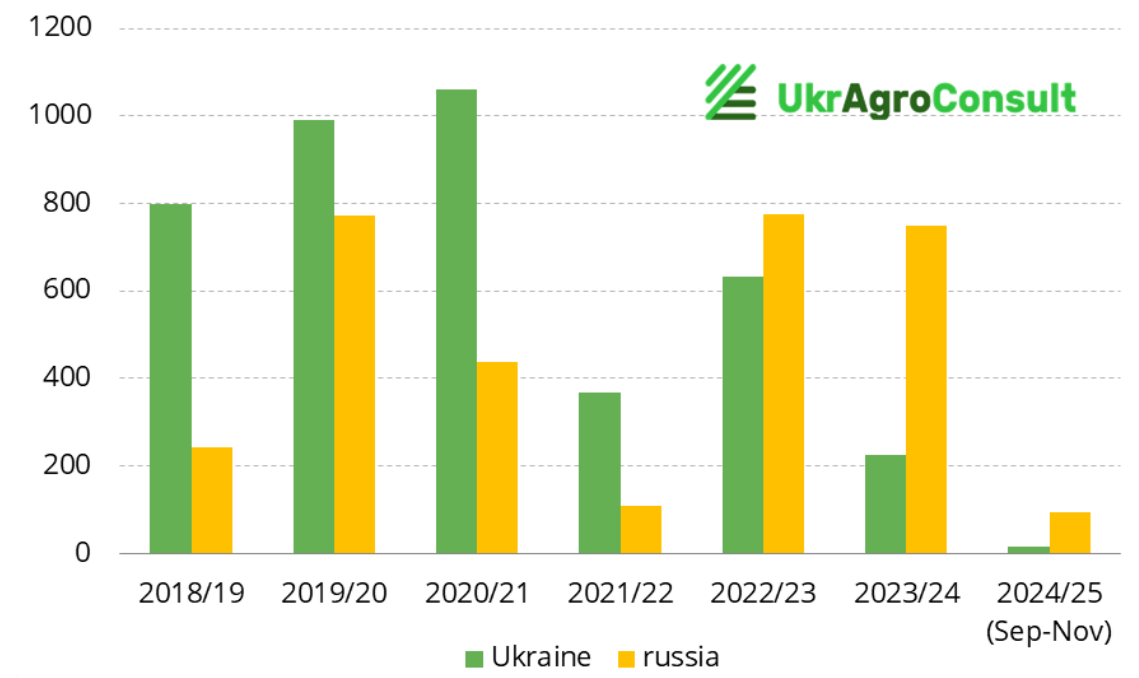


Sunflower Oil Competition on Key Markets

Sunflower oil export to Turkey, KMT



Sunflower oil export to China, KMT



Global Oilseed Price Trends

Sunoil

Sunflower oil, Crude | Europe, Six ports | FOB, USD/mt

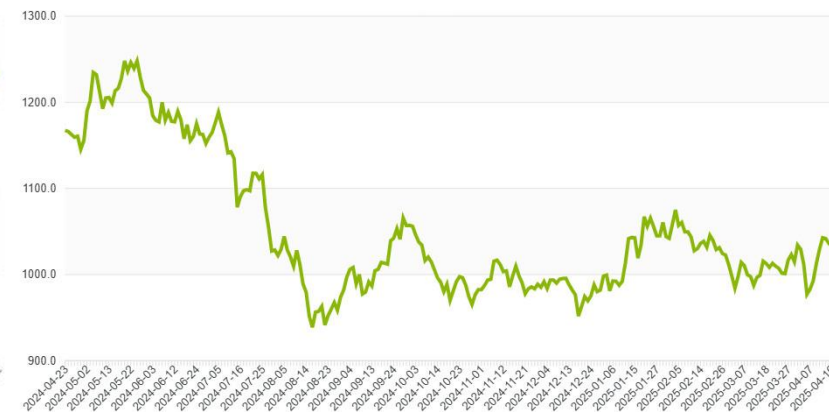


● Sunflower oil, Crude | Europe, Six ports | FOB, USD/mt

May - 1225 USD/Mt
 Jun. - 1225 USD/Mt
 Aug.-Sep - 1215 USD/Mt
 Oct./Nov./Dec. - 1130 USD/Mt

Soybeans

Soybeans | USA CME Group | Futures, USc/bu

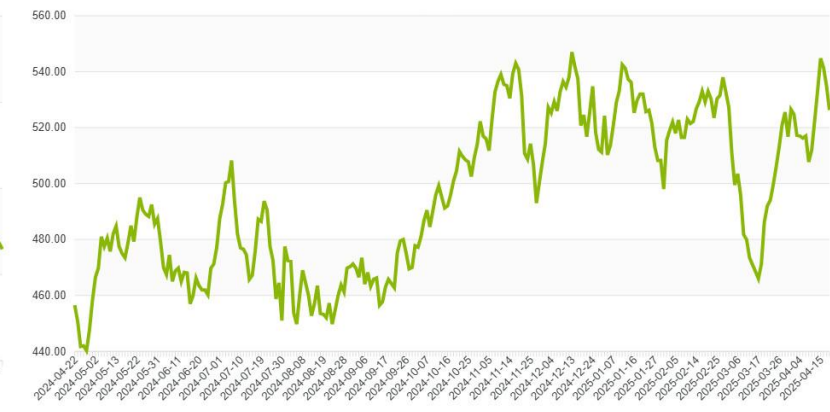


● Soybeans | USA CME Group | Futures, USc/bu

May - 1035 USD/bu
 Jul. - 1046 USD/bu
 Aug. - 1040 USD/bu
 Sep. - 1021 USD/bu

Rapeseed

Rapeseed | France Euronext | Futures, EUR/t



● Rapeseed | France Euronext | Futures, EUR/t

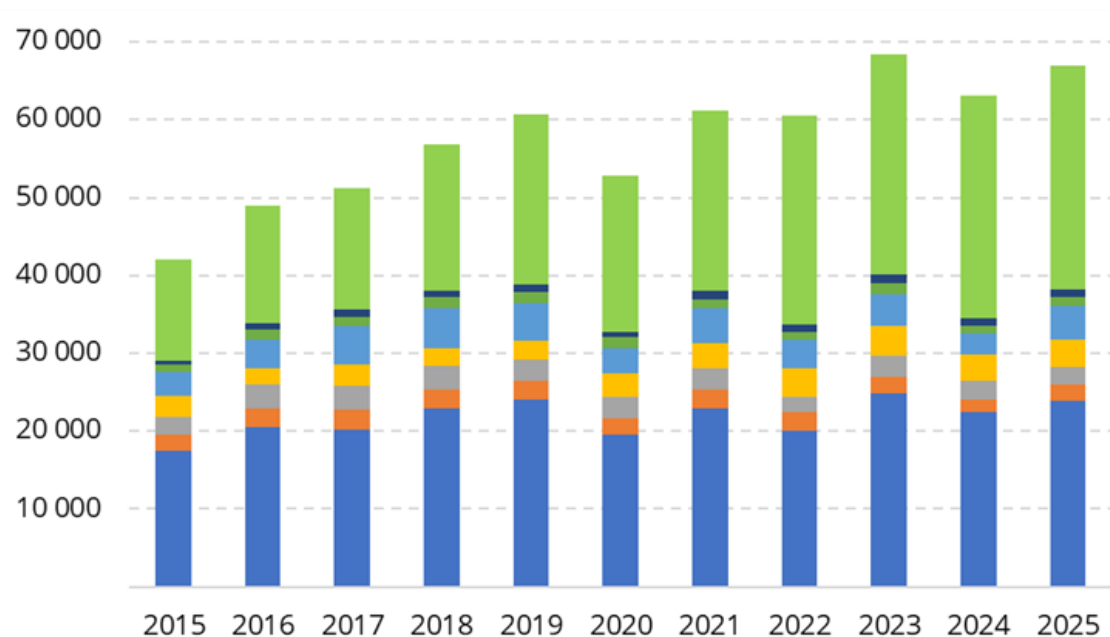
May - 526 USD/Mt
 Aug. - 470 USD/Mt
 Nov. - 473 USD/Mt
 Feb. 26 - 473 USD/Mt

Trade war and tariff storm. Opportunity for the Black Sea?



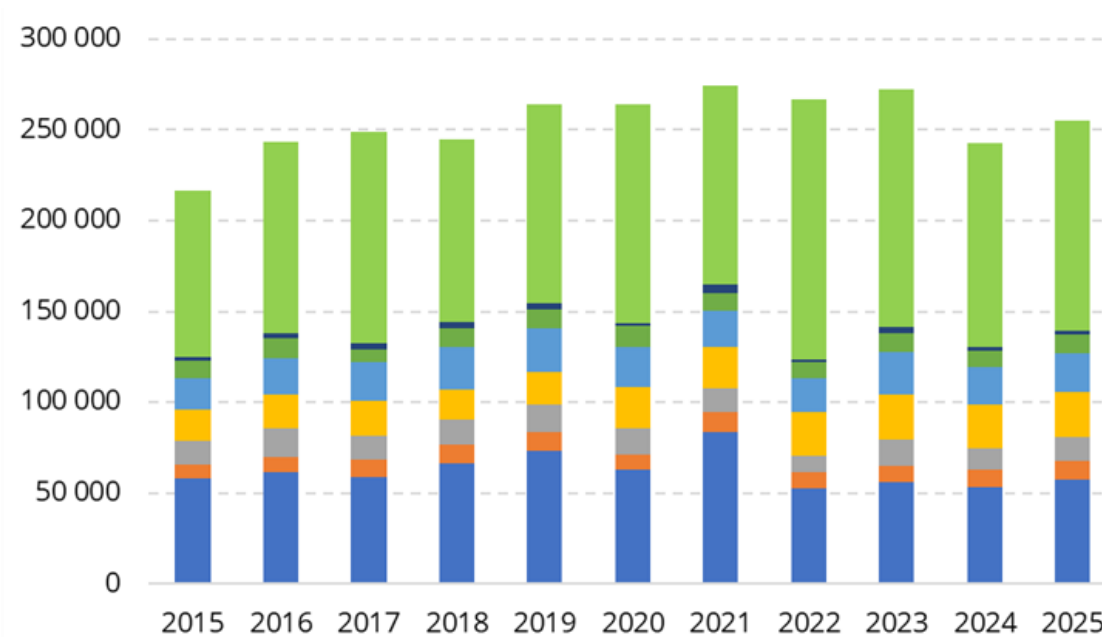
Forecasts for the Black Sea and Danube region, 2025/26

Oilseeds crop, KMT



67 MMT (+6%)

Grains crop, KMT



225 MMT (+5%)

■ Ukraine
 ■ Bulgaria
 ■ Hungary
 ■ Poland
 ■ Romania
 ■ Serbia
 ■ Moldova
 ■ Russia

What should we expect from 2025/26?



Trade wars



Focus on
protectionism



War freeze



Adaptation to
climate change



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Thank you!